

WESTCHESTER TOBACCO ASSET SECURITIZATION CORPORATION

Agenda for Board Meeting

Monday – October 20, 2014 – 11:00 a.m.

Conference Room 718

148 Martine Avenue

White Plains, New York 10601

Motion to begin meeting.

Business:

- 1) Welcome Richard G. Wishnie as the new member of the Westchester Tobacco Asset Securitization Corporation's ("WTASC") Board of Directors. (Mr. Wishnie was selected as the representative of the Westchester County Health Care Corporation by the Majority Leader of the Westchester County Board of Legislators in accordance with the Corporation's By-Laws, Article II section 2 (b).
- 2) Provide an overview of the WTASC operations to Mr. Wishnie.
- 3) Re-election of Peter Pucillo as a Director of the Corporation. (Elected by the other two members in accordance with the Corporation's By-Laws, Article II section 2 (b).)

Adjourn the meeting.

Next Board meeting will be set when 2014 Financials have been prepared.

WESTCHESTER TOBACCO ASSET SECURITIZATION CORPORATION

Attendance

Monday – October 20, 2014 – 11:00 a.m.

Conference Room 718

148 Martine Avenue

White Plains, New York 10601

Board Members – Present

Richard G. Wishnie

Ann Marie Berg

Peter P. Pucillo

Guest

Dennis C. Kelly

WESTCHESTER TOBACCO ASSET SECURITIZATION CORPORATION

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Noting a quorum was present; the Westchester Tobacco Asset Securitization Corporation's board meeting was called to order at 11:00 a.m.

The following items from the agenda were discussed by the Attendees present and, where necessary, were motioned for approval as indicated:

- 1) Attendees welcomed Richard G. Wishnie as the new member of the board.
- 2) Attendees (Ann Marie Berg, Peter Pucillo and Dennis C. Kelly) provided an overview of Westchester Tobacco Asset Securitization Corporation's operations to Mr. Wishnie. Discussed in general the reason for the formation of the Corporation, debt structure and debt servicing, timing of annual receipt of revenues- mid April of each year- and the receipts effect on timing of financials completion, reporting requirements for the Corporation both to the New York State Public Authority Reporting Information System (PARIS) and the Electronic Municipal Market Access (EMMA).
- 3) Re-election of Peter Pucillo as a director of the Corporation. Motioned for approval by Ann Marie Berg and seconded by Richard G. Wishnie.

Having no other business to attend to, a motion to adjourn the meeting at 11:52 a.m. was made by Ann Marie Berg and seconded by Richard G. Wishnie.