

**WESTCHESTER TOBACCO ASSET SECURITIZATION CORP.
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS**

	Last Year (Actual) 2009	Current Year 2010 (Estimated)	Next Year 2011 (Adopted)	2012 Proposed	2013 Proposed	2014 Proposed
<u>Revenue & Financial Sources:</u>						
Operating Revenues:						
Charges for Services						
Rental & Financing Income						
Other Operating Revenues	\$13,979,574	\$14,250,000	\$14,500,000	\$14,750,000	\$15,000,000	\$15,250,000
Non Operating Revenues						
Investment Earnings	590,279	590,500	591,000	596,979	596,979	596,979
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non/Operating Revenues						
Proceeds from the Issuance of debt:						
Total Revenues & Financing Sources:	14,569,853	14,840,500	15,091,000	15,346,979	15,596,979	15,846,979
<u>Expenditures:</u>						
Operating Expenditures						
Salaries & Wages						
Other Employee Benefits						
Professional Services Contracts	75,968	76,000	76,000	78,500	78,500	78,500
Supplies & Materials						
Other Operating Expenditures	139,952	140,019	141,019	143,019	145,019	147,019
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	4,945,000	2,275,000	2,575,000	2,850,000	3,175,000	3,500,000
Interest and other financing charges	11,462,264	11,318,358	11,209,108	11,078,046	10,951,483	10,801,296
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other Non-Operating Expenditures	1,918,858	1,975,000	2,000,000	2,050,000	2,075,000	2,100,000
Total Expenditures:	18,542,042	15,784,377	16,001,128	16,199,565	16,425,002	16,626,815
Capital Contributions:	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures:	\$ (3,972,189)	\$ (943,877)	\$ (910,128)	\$ (852,586)	\$ (828,023)	\$ (779,836)