

**WESTCHESTER TOBACCO ASSET SECURITIZATION CORP.
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS**

	Last Year (Actual) 2010	Current Year 2011 (Estimated)	Next Year 2012 (Adopted)	2013 Proposed	2014 Proposed	2015 Proposed
<u>Revenue & Financial Sources:</u>						
Operating Revenues:						
Charges for Services						
Rental & Financing Income						
Other Operating Revenues	\$13,253,785	\$13,175,000	\$13,125,000	\$12,900,000	\$12,800,000	\$12,700,000
Non Operating Revenues						
Investment Earnings	579,129	579,200	579,300	579,400	579,500	579,600
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non/Operating Revenues						
Proceeds from the Issuance of debt:						
Total Revenues & Financing Sources:	13,832,914	13,754,200	13,704,300	13,479,400	13,379,500	13,279,600
<u>Expenditures:</u>						
Operating Expenditures						
Salaries & Wages						
Other Employee Benefits						
Professional Services Contracts	75,439	75,440	80,500	80,550	80,600	80,650
Supplies & Materials						
Other Operating Expenditures	137,150	134,781	135,019	136,019	137,019	138,019
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	2,275,000	1,740,000	1,600,000	1,500,000	1,400,000	1,300,000
Interest and other financing charges	11,300,702	11,218,896	11,143,746	11,073,996	11,008,746	10,947,746
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other Non-Operating Expenditures	1,818,337	\$1,807,425	\$1,800,500	\$1,769,338	\$1,755,488	\$1,741,638
Total Expenditures:	15,606,628	14,976,542	14,759,765	14,559,903	14,381,853	14,208,053
Capital Contributions:	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures:	\$ (1,773,714)	\$ (1,222,342)	\$ (1,055,465)	\$ (1,080,503)	\$ (1,002,353)	\$ (928,453)