

WESTCHESTER TOBACCO ASSET SECURITIZATION CORP. dck 8/13/2014  
 BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET POSITION-PARIS FORMAT

	Last Year (Actual) 2013	Current Year 2014 (Estimated)	Next Year 2015 (Adopted)	2016 Proposed	2017 Proposed	2018 Proposed
<b><u>Revenue &amp; Financial Sources:</u></b>						
<b>Operating Revenues:</b>						
Charges for Services						
Rental & Financing Income						
Other Operating Revenues	\$15,290,831	\$13,075,000	\$12,975,000	\$12,875,000	\$12,775,000	\$12,675,000
<b>Non Operating Revenues</b>						
Investment Earnings	579,599	580,100	580,200	580,300	580,400	580,500
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non/Operating Revenues						
<b>Proceeds from the Issuance of debt:</b>						
<b>Total Revenues &amp; Financing Sources:</b>	<b>15,870,430</b>	<b>13,655,100</b>	<b>13,555,200</b>	<b>13,455,300</b>	<b>13,355,400</b>	<b>13,255,500</b>
<b><u>Expenditures:</u></b>						
<b>Operating Expenditures</b>						
Salaries & Wages						
Other Employee Benefits						
Professional Services Contracts	85,419	85,940	86,050	86,100	86,150	86,200
Supplies & Materials						
Other Operating Expenditures	44,498	49,386	51,386	52,386	53,386	54,386
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	2,035,000	3,600,000	1,875,000	1,925,000	1,925,000	1,925,000
Interest and other financing charges	11,033,852	10,914,696	10,791,508	10,706,009	10,616,696	10,522,571
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other Non-Operating Expenditures	2,099,252	1,793,575	1,779,725	1,765,875	1,752,025	1,738,175
<b>Total Expenditures:</b>	<b>15,298,021</b>	<b>16,443,597</b>	<b>14,583,669</b>	<b>14,535,370</b>	<b>14,433,257</b>	<b>14,326,332</b>
<b>Capital Contributions:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures:</b>	<b>\$ 572,409</b>	<b>\$ (2,788,497)</b>	<b>\$ (1,028,469)</b>	<b>\$ (1,080,070)</b>	<b>\$ (1,077,857)</b>	<b>\$ (1,070,832)</b>