

**WESTCHESTER TOBACCO ASSET SECURITIZATION CORP.                      dck 8/19/2015**  
**BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET POSITION**

	Last Year (Actual) 2014	Current Year 2015 (Estimated)	Next Year 2016 (Adopted)	2017 Proposed	2018 Proposed	2019 Proposed
<b><u>Revenue &amp; Financial Sources:</u></b>						
<b>Operating Revenues:</b>						
Charges for Services						
Rental & Financing Income						
Other Operating Revenues	\$13,077,885	\$12,950,000	\$12,850,000	\$12,750,000	\$12,650,000	\$12,550,000
<b>Non Operating Revenues</b>						
Investment Earnings	579,508	579,600	579,700	579,800	579,900	580,000
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non/Operating Revenues						
<b>Proceeds from the Issuance of debt:</b>						
<b>Total Revenues &amp; Financing Sources:</b>	<b>13,657,393</b>	<b>13,529,600</b>	<b>13,429,700</b>	<b>13,329,800</b>	<b>13,229,900</b>	<b>13,130,000</b>
<b><u>Expenditures:</u></b>						
<b>Operating Expenditures</b>						
Salaries & Wages						
Other Employee Benefits						
Professional Services Contracts	85,848	85,808	85,908	86,000	86,100	86,200
Supplies & Materials						
Other Operating Expenditures	49,386	49,523	50,523	51,523	52,523	53,386
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	3,600,000	1,855,000	1,905,000	1,910,000	1,905,000	1,915,000
Interest and other financing charges	10,901,196	10,791,959	10,707,359	10,618,971	10,525,821	10,430,321
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other Non-Operating Expenditures	1,793,975	1,776,263	1,762,413	1,748,563	1,734,713	1,720,863
<b>Total Expenditures:</b>	<b>16,430,405</b>	<b>14,558,553</b>	<b>14,511,203</b>	<b>14,415,057</b>	<b>14,304,157</b>	<b>14,205,770</b>
<b>Capital Contributions:</b>	-	-	-	-	-	-
<b>Excess (deficiency) of revenues and capital contributions over expenditures:</b>	<b>\$ (2,773,012)</b>	<b>\$ (1,028,953)</b>	<b>\$ (1,081,503)</b>	<b>\$ (1,085,257)</b>	<b>\$ (1,074,257)</b>	<b>\$ (1,075,770)</b>