

WESTCHESTER TOBACCO ASSET SECURITIZATION CORP.

dck 7/5/2016

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET POSITION-PARIS FORMAT

	Last Year (Actual) 2015	Current Year 2016 (Estimated)	Next Year 2017 (Adopted)	2018 Proposed	2019 Proposed	2020 Proposed
<u>Revenue & Financial Sources:</u>						
Operating Revenues:						
Charges for Services						
Rental & Financing Income						
Other Operating Revenues	\$26,415,321	\$12,450,000	\$12,350,000	\$12,250,000	\$12,150,000	\$12,050,000
Non Operating Revenues						
Investment Earnings	579,283	579,600	579,700	579,800	579,900	580,000
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non/Operating Revenues						
Proceeds from the Issuance of debt:						
Total Revenues & Financing Sources:	26,994,604	13,029,600	12,929,700	12,829,800	12,729,900	\$12,630,000
<u>Expenditures:</u>						
Operating Expenditures						
Salaries & Wages						
Other Employee Benefits						
Professional Services Contracts	85,807	76,168	76,268	77,000	77,300	77,600
Supplies & Materials						
Other Operating Expenditures	49,523	56,833	58,000	59,000	60,000	61,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	1,855,000	14,045,000	2,250,000	2,275,000	2,300,000	2,325,000
Interest and other financing charges	10,785,002	10,406,084	10,061,946	9,948,821	9,891,321	9,833,196
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other Non-Operating Expenditures	3,641,209	1,705,628	1,691,085	1,676,543	1,662,000	1,647,458
Total Expenditures:	16,416,541	26,289,713	14,137,299	14,036,364	13,990,621	13,944,254
Capital Contributions:	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures:	\$ 10,578,063	\$ (13,260,113)	\$ (1,207,599)	\$ (1,206,564)	\$ (1,260,721)	\$ (1,314,254)