

WESTCHESTER TOBACCO ASSET SECURITIZATION CORP.

dck 5/26/2017

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET POSITION-PARIS FORMAT

	Last Year (Actual) 2016	Current Year 2017 (Estimated)	Next Year 2018 (Adopted)	2019 Proposed	2020 Proposed	2021 Proposed
<u>Revenue & Financial Sources:</u>						
Operating Revenues:						
Charges for Services						
Rental & Financing Income						
Other Operating Revenues	\$11,566,206	\$12,865,293	\$12,439,756	\$13,903,947	\$13,893,500	\$13,843,587
Non Operating Revenues						
Investment Earnings	587,886	579,500	579,500	579,500	579,500	579,500
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non/Operating Revenues						
Proceeds from the Issuance of debt:	185,368,041					
Total Revenues & Financing Sources:	\$197,522,133	\$13,444,793	\$13,019,256	\$14,483,447	\$14,473,000	\$14,423,087
<u>Expenditures:</u>						
Operating Expenditures						
Salaries & Wages						
Other Employee Benefits						
Professional Services Contracts	76,170	76,500	96,680	96,865	97,056	97,253
Supplies & Materials						
Other Operating Expenditures	56,833	59,365	61,146	62,980	64,870	66,816
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	191,022,345	2,210,000	2,890,000	2,600,000	3,995,000	4,165,000
Interest and other financing charges	9,787,960	8,607,976	8,536,854	8,450,132	8,310,400	8,119,995
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other Non-Operating Expenditures	37,383,705	1,781,843	1,722,906	1,925,697	1,924,250	1,917,337
Total Expenditures:	238,327,013	12,735,684	13,307,586	13,135,674	14,391,576	14,366,401
Capital Contributions:	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures:	\$ (40,804,880)	\$ 709,109	\$ (288,330)	\$ 1,347,773	\$ 81,424	\$ 56,686