

WESTCHESTER TOBACCO ASSET SECURITIZATION CORP.

dck 6/12/2019

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET POSITION-PARIS FORMAT

Reviewed and Approved by WTASC BOD on October 22, 2019	Current Year					
	Last Year (Actual) 2018	2019 (Estimated)	Next Year 2020 (Adopted)	2021 Proposed	2022 Proposed	2023 Proposed
<b>Revenue &amp; Financial Sources:</b>						
<b>Operating Revenues:</b>						
Charges for Services						
Rental & Financing Income						
Other Operating Revenues	\$11,867,048	\$12,985,364	\$12,977,914	\$12,951,476	\$12,956,274	\$12,968,239
<b>Non Operating Revenues</b>						
Investment Earnings	579,562	579,479	579,479	579,479	579,479	579,479
State Subsidies/Grants						
Federal Subsidies/Grants						
Municipal Subsidies/Grants						
Public Authority Subsidies						
Other Non/Operating Revenues						
<b>Proceeds from the Issuance of debt:</b>						
<b>Total Revenues &amp; Financing Sources:</b>	<b>\$12,446,610</b>	<b>\$13,564,843</b>	<b>\$13,557,393</b>	<b>\$13,530,955</b>	<b>\$13,535,753</b>	<b>\$13,547,718</b>
<b>Expenditures:</b>						
<b>Operating Expenditures</b>						
Salaries & Wages						
Other Employee Benefits						
Professional Services Contracts	91,400	96,577	96,759	96,947	97,140	97,340
Supplies & Materials						
Other Operating Expenditures	62,592	63,511	65,416	67,379	69,400	71,482
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	2,595,000	2,085,000	3,155,000	3,295,000	3,435,000	3,610,000
Interest and other financing charges	8,543,738	8,473,949	8,362,400	8,200,979	8,057,092	7,861,337
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations						
Other Non-Operating Expenditures	1,643,586	1,798,473	1,797,441	1,793,779	1,794,444	1,796,101
<b>Total Expenditures:</b>	<b>12,936,316</b>	<b>12,517,510</b>	<b>13,477,016</b>	<b>13,454,084</b>	<b>13,453,076</b>	<b>13,436,260</b>
<b>Capital Contributions:</b>	-	-	-	-	-	-
<b>Excess (deficiency) of revenues and capital contributions over expenditures:</b>	<b>\$ (489,706)</b>	<b>\$ 1,047,333</b>	<b>\$ 80,377</b>	<b>\$ 76,871</b>	<b>\$ 82,677</b>	<b>\$ 111,458</b>